

THIRD YEAR – FIFTH SEMESTER

AC 505	BUILDING ECONOMICS	(L=2,S=0,W=0)	CREDIT = 02
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INTERNAL ASSESSMENT (TERMWORK) = 50
UNIVERSITY EXAMINATION = 50

CONTACT HRS/WK = 02

Focus: Understanding economic process in society and the economics of building housing etc.
Problem of economics, Market economy, Wants vs Means

Contents: Basic concepts of the economics, demand and supply economic cycle, different types of economics, traditional and modern approaches.
Production process, need-demand and supply, economics of scale, Forecasting demand.
Economics of building industry, Housing markets, Land Markets, concept of affordability, invisible law theory, price control.

Method: Assignments, Article presentation

REFERENCES:

SR.NO.	TITLE	AUTHOR
1.	Building Economics	Rosale T. Ruegg